Barriers to Efficient Virtual Business Transactions

By ArminasX Saiman, Second Life Avatar and Virtual Business Owner/Operator

**Abstract**

*With the availability of business transaction capability within some virtual worlds, enterprising individuals and teams have established businesses that operate entirely within the realm of virtual reality. These wholly-virtual business operations act much like real-life businesses; they must develop and manufacture products, advertise, sell and fulfill deliveries. A complete lifecycle of business events takes place within the micro-economy of the virtual world.*

*The virtual business owner is presented with a seemingly complete set of tools to perform all actions required by each stage of the business lifecycle, However, over the past several years virtual business owners have begun to discover limitations and missing elements in these business transaction protocols. This paper will identify the more notable limitations facing today’s virtual business owners.*